|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **<ASSOCIATION NAME>** | | | | | |
| **Income Statement** | | | | | |
| **For the Month Ended <date>** | | | | | |
|  |  |  |  |  |  |
| **Revenues** |  |  |  |  |  |
|  | Assessments | $ | 18,000.00 |  |  |
|  | Bank Interest |  | 3.50 |  |  |
|  | Late Fees |  | 300.00 |  |  |
|  | Miscellaneous Income |  | 1,000.00 |  |  |
|  |  |  |  |  |  |
|  | **Gross Revenue** |  |  | $ | 19,303.50 |
|  |  |  |  |  |  |
| **Operational Expenses** |  |  |  |  |  |
|  | Bank Charges | $ | 40.00 |  |  |
|  | Collection Fees |  | 300.00 |  |  |
|  | Common Area Maintenance |  | 4,200.00 |  |  |
|  | Insurance Expense |  | 400.00 |  |  |
|  | Management Fees |  | 1,000.00 |  |  |
|  | Postage |  | 50.00 |  |  |
|  | Security Services |  | 500.00 |  |  |
|  | Street Cleaning |  | 800.00 |  |  |
|  | Trash Removal Services |  | 650.00 |  |  |
|  | Wages |  | 3,500.00 |  |  |
|  |  |  |  |  |  |
| **Reserve Contribution** |  |  | 2,500.00 |  | 13,940.00 |
|  |  |  |  |  |  |
| **Income Before Gains and Losses** |  |  |  | $ | 5,363.50 |
|  |  |  |  |  |  |
| **Gains and Losses** |  |  |  |  |  |
|  | Loss from Lawsuit |  |  |  | 4,000.00 |
|  |  |  |  |  |  |
| **Net Income** |  |  |  | $ | 1,363.50 |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  | **Prepared by:** | <signature> | | | |
|  |  | <name> | | | |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  | **Approved by:** | <signature> | | | |
|  |  | <name> | | | |
|  |  |  |  |  |  |
|  |  |  |  |  |  |